

20 February 2019



Fast Facts

ASX: ODM

Shares on Issue: 153.7m

Cash (as at 31 Dec): \$3.6m

Board of Directors

Jason Bontempo

Executive Director

Aaron Bertolatti

Director & Co Secretary

Justin Tremain

Non-Executive Director

ODIN APPOINTS NEW CEO

Odin Metals Limited (ASX: ODM) ("Odin" or "the Company") is pleased to announce the appointment of Mr Simon Mottram as Chief Executive Officer ("CEO"), commencing immediately.

Mr Mottram is a geologist with over 25 years' experience predominantly in base and precious metals.

Mr Mottram has held both executive and senior management positions with several successful mining companies both in Australia and overseas and has seen a number of discoveries advanced through to commercial mine development and has been central to several significant exploration successes.

Prior to Odin he was as part of the successful executive team that took Avanco Resources Limited from a small junior through discovery and into production, building a successful mining company with an impressive portfolio, that was subsequently purchased on market by mid-tier Australian copper producer OZ Minerals for circa \$440M in 2018.

His experience aligns extremely well with Odin's Sturgeon Lake Zinc-Copper project and business plan. Mr Mottram is an expert in the application of modern exploration techniques, economic geology and development, large-scale drill programmes and feasibility studies. Mr Mottram is a graduate of Melbourne RMIT University and a Fellow of the AusIMM.

Executive Director, Mr Jason Bontempo commented:

"We are excited to have Simon join Odin as CEO at an important stage of Odin's next phase of growth. Simon's extensive past experience, in particular his consistent proven track record of base metal resources discovery at projects globally throughout his career is ideal as Odin enters its first-year exploration program at the highly prospective and advanced brownfields Sturgeon Lake Zinc-Copper project in Canada"

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SUMMARY OF MATERIAL TERMS OF EXECUTIVE SERVICE AGREEMENT

<i>Item</i>	<i>Details</i>
Total Fixed Remuneration (TFR)	Cash remuneration comprises a base salary of \$300,000 per annum, plus superannuation of \$25,000 per annum.
Long Term Incentive (LTI)	The Executive will be granted 5 million performance options. The performance options will have an exercise price of \$0.001 each and an expiry date of 3 years from the date of issue and will only be exercisable if the Company's share price is equal to or greater than a volume weighted average price of \$0.40 or more for 20 consecutive trading days on the ASX. The Performance Options , subject to the Board at its absolute discretion will expire if the Executive is no longer with the company.
Contract Term	No fixed term, ongoing until terminated by either party in accordance with the terms of the Executive Service Agreement

For further information on all aspects of Odin and its projects please visit: www.odinmetals.com.au or contact Jason Bontempo (Executive Director) at admin@odinmetals.com.au.

